

## STATEMENT OF FINANCIAL POSITION

In Tajik somoni

	Notes	As of 31 December 2017	As of 31 December 2016
<b>ASSETS</b>			
Cash and cash equivalents	7	651,260	33,223
Amounts due from other financial institutions	8	2,469,320	745,383
Loans and advances to customers	9	13,079,796	8,201,526
Investment for sale		11,173	11,173
Property, plant and equipment	10	802,961	376,185
Intangible assets	11	5,739	3,483
Deferred tax	12	26,760	192,190
Prepaid income taxes		1,639	-
Other assets	13	283,925	82,776
<b>TOTAL ASSETS</b>		<b>17,332,573</b>	<b>9,645,939</b>
<b>LIABILITIES AND EQUITY</b>			
<b>Liabilities</b>			
Amounts due to customers	14	5,712,847	5,537,211
Current income tax liabilities		135	207,334
Other liabilities	15	7,183,849	69,488
<b>TOTAL LIABILITIES</b>		<b>12,896,831</b>	<b>5,814,033</b>
<b>Equity</b>			
Share capital	16	4,187,534	4,187,533
Statutory general reserve		248,911	208,551
Other reserves		408,138	-
Retained earnings/(Accumulated losses)		(408,841)	(564,178)
<b>TOTAL EQUITY</b>		<b>4,435,742</b>	<b>3,831,906</b>
<b>TOTAL LIABILITIES AND EQUITY</b>		<b>17,332,573</b>	<b>9,645,939</b>

Director and Chief Accountant signed the financial statements from pages 4 to 41 on May 15, 2018.

The accompanying notes on pages 9 to 41 are an integral part of these financial statements.

Hans Joachim Jaeckle



Director

Rajabov M.

Chief Accountant

## STATEMENT OF PROFIT AND LOSS AND OTHER COMPREHENSIVE INCOME

In Tajik somoni	Notes	For the year ended 31 December 2017	For the year ended 31 December 2016
Interest and similar income	17	4,978,844	3,851,476
Interest and similar expense	17	(993,064)	(902,383)
<b>NET INTEREST INCOME</b>		<b>3,985,780</b>	<b>2,949,093</b>
Fee and commission income	19	-	-
Fee and commission expense	19	(61,899)	(43,730)
<b>NET FEE AND COMMISSION INCOME</b>		<b>(61,899)</b>	<b>(43,730)</b>
Realised gains losses from transaction in foreign currencies		(8,554)	(381,434)
Other income	20	683,239	71,743
(Impairment charge)/recovery of impairment for credit losses		509,603	(397,850)
Staff costs	21	(1,818,207)	(1,369,785)
Depreciation of property, plant and equipment	10	(116,290)	(101,769)
Amortization of intangible assets	11	(20,106)	(11,171)
Other expenses	22	(2,743,540)	(1,103,581)
<b>PROFIT BEFORE INCOME TAX</b>		<b>410,026</b>	<b>(388,484)</b>
Income tax expense	12	(186,281)	16,803
<b>PROFIT FOR THE YEAR</b>		<b>223,745</b>	<b>(371,681)</b>
<b>OTHER COMPREHENSIVE INCOME</b>		<b>-</b>	<b>(119,493)</b>
<b>TOTAL COMPREHENSIVE INCOME FOR THE YEAR</b>		<b>223,745</b>	<b>(491,174)</b>

Director and Chief Accountant signed the financial statements from pages 4 to 41 on May 15, 2018.

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Hans Joachim Jaeckle

Director



Rajabov Morzovali

Chief Accountant