

STATEMENT OF PROFIT AND LOSS AND OTHER COMPREHENSIVE INCOME

AS AT DECEMBER 31, 2018

(in Tajik somoni)

	Notes	2018	2017
Interest income	15	7,558,750	4,978,844
Interest expenses	15	(2,536,689)	(993,064)
NET INTEREST INCOME		5,022,061	3,985,780
Commission income	16	-	-
Commission expense	16	(105,131)	(61,899)
NET COMMISSION INCOME		(105,131)	(61,899)
(Losses)/gains less gains/(losses) from trading in foreign currencies	17	(5,298)	(8,554)
Other income	18	153,767	683,239
(Impairment charge)/recovery of impairment for credit losses		90,993	509,603
Staff costs	19	(2,316,264)	(1,818,207)
Depreciation of property, plant and equipment	8	(105,304)	(116,290)
Amortization of intangible assets	9	(13,487)	(20,106)
Other expenses	20	(1,811,500)	(2,743,540)
INCOME BEFORE TAX		909,837	410,026
Income tax expense	10	(274,243)	(186,281)
NET INCOME FOR THE YEAR		635,593	223,745
Total comprehensive income		-	-
TOTAL COMPREHENSIVE INCOME FOR THE YEAR		635,593	223,745

On behalf of the Management:



Hans Joachim Jaeckle
General Director

April 19, 2019

Bokhtar,
Republic of Tajikistan




Shodi Hisoriev
Chief Accountant

April 19, 2019

Bokhtar,
Republic of Tajikistan

The notes on pages 15-50 are an integral part of the financial statements. The Independent Auditor's Report is on pages 4-9.

STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2018
(in Tajik somoni)

	Notes	December 31, 2018	December 31, 2017
ASSETS:			
Cash and cash equivalents	5	714,582	651,260
Amounts due from other financial institutions	6	-	2,469,320
Loans and advances to customers	7	21,955,149	13,079,796
Investment for sale		11,173	11,173
Property, plant and equipment	8	797,676	802,961
Intangible assets	9	6,071	5,739
Deferred tax asset		56,349	26,760
Prepaid income taxes		-	1,639
Other assets	11	3,547,176	283,925
TOTAL ASSETS		27,088,175	17,332,573
LIABILITIES AND EQUITY			
LIABILITIES:			
Amounts due to customers	12	13,132,333	5,712,847
Current income tax liabilities		137,681	135
Other liabilities	13	8,762,811	7,183,849
		22,032,824	12,896,831
EQUITY:			
Share capital	14	4,187,534	4,187,534
Statutory general reserve		425,577	248,911
Other reserves		379,663	408,138
Retained earnings / (Accumulated losses)		62,577	(408,841)
		5,055,351	4,435,742
TOTAL LIABILITIES AND EQUITY		27,088,175	17,332,573

On behalf of the Management:



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General Director

April 19, 2019

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