

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
AS AT DECEMBER 31, 2019
(in Tajik Somoni)

Item	Notes	For the year 2019	For the year 2018
Interest income	5.1.	10,969,703	7,557,640
Interest expense	5.1.	(4,261,611)	(2,536,689)
Net interest income before provision		6,708,092	5,020,951
Provision for loan impairment	5.2.	(518,368)	(252,985)
Net interest income		6,189,724	4,767,966
Commission expense	5.3.	(296,889)	(178,952)
Depreciation and amortization	5.4.	(101,328)	(118,791)
Other operating income	5.5.	612,185	355,159
Other operating expenses	5.6.	(4,809,903)	(3,622,930)
Net income from operations with foreign currency	5.7.	787	(295,812)
Net income from operating activities		1,593,789	1,202,451
Other non-operating income	5.8.	3,460	17,510
Other non-operating expenses	5.8.	(16,000)	(14,313)
Net income before tax		1,582,037	909,837
Income tax expense	5.9.	(490,599)	(274,243)
Net income		1,091,437	635,593
Other comprehensive income		-	-
Comprehensive income		1,091,437	635,593

On behalf of the Management:



Hans Joachim Jaeckle
General Director

April 19, 2020

Bokhtar,
Republic of Tajikistan




Shodi Hisoriev
Chief Accountant

April 19, 2020

Bokhtar,
Republic of Tajikistan

The notes on pages 15-50 are an integral part of the financial statements. The Independent Auditor's Report is on pages 4-10.

STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2019
(in Tajik Somoni)

Item	Notes	As at December 31, 2019	As at December 31, 2018
ASSETS			
<i>Current assets</i>			
Cash and cash equivalents	6.1.	1,076,979	714,582
Interest receivable	6.2.	510,420	413,032
Other current assets	6.3.	427,839	172,123
Total current assets		2,015,238	1,299,737
<i>Non-current assets</i>			
Due from other financial institutions	6.4.	484,360	-
Loans, net	6.2.	30,397,262	21,542,117
PPE and IA	6.5.	739,352	802,658
Other non-current assets	6.6.	10,457,432	3,443,663
Total non-current assets		42,078,406	25,788,438
TOTAL ASSETS		44,093,644	27,088,175
EQUITY AND LIABILITIES			
Liabilities			
<i>Short-term liabilities</i>			
Taxes payable	6.7.	258,153	175,634
Interest payable	6.8.	718,180	689,805
Other short-term liabilities	6.9.	3,372,712	2,294,931
Total short-term liabilities		4,349,045	3,160,370
<i>Long-term liabilities</i>			
Credits payable	6.8.	33,561,714	18,872,454
Total long-term liabilities		33,561,714	18,872,454
TOTAL LIABILITIES		37,910,759	22,032,824
Equity			
Share capital	6.10.	4,187,534	4,187,534
Additional paid-in capital	6.10.	64,284	-
Provisions	6.11.	991,473	805,240
Retained earnings	6.12.	939,594	62,577
Total equity		6,182,885	5,055,351
TOTAL EQUITY AND LIABILITIES		44,093,644	27,088,175


On behalf of the Management:


 Hans Joachim Jaeckle
 General Director

April 19, 2020

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