

**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**  
**AS AT DECEMBER 31, 2020**  
*(in Tajik Somoni)*

Item	Notes	For the year 2020	For the year 2019
Interest income	5.1.	12,640,396	10,969,703
Interest expense	5.1.	(4,804,390)	(4,261,611)
<b>Net interest income before provision</b>		<b>7,836,006</b>	<b>6,708,092</b>
Provision for loan impairment	5.2.	(1,241,439)	(518,368)
<b>Net interest income</b>		<b>6,594,567</b>	<b>6,189,724</b>
Commission income	5.3.	63,329	-
Commission expense	5.3.	(303,945)	(296,889)
Depreciation and amortization	5.4.	(157,386)	(101,328)
Other operating income	5.5.	1,298,770	612,185
Other operating expenses	5.6.	(6,097,968)	(4,809,903)
Net income from operations with foreign currency	5.7.	(309,155)	787
<b>Net income from operating activities</b>		<b>1,088,212</b>	<b>1,593,789</b>
Other non-operating income	5.8.	-	3,460
Other non-operating expenses	5.8.	(26,244)	(16,000)
<b>Net income before tax</b>		<b>1,061,968</b>	<b>1,582,037</b>
Income tax expense	5.9.	(304,493)	(490,599)
<b>Net income</b>		<b>757,475</b>	<b>1,091,437</b>
Other comprehensive income		-	-
<b>Comprehensive income</b>		<b>757,475</b>	<b>1,091,437</b>

On behalf of the Management:



**Hans Joachim Jaeckle**  
General Director

April 25, 2021

Bokhtar,  
Republic of Tajikistan




**Shodi Hisoriev**  
Chief Accountant

April 25, 2021

Bokhtar,  
Republic of Tajikistan

**STATEMENT OF FINANCIAL POSITION**  
**AS AT DECEMBER 31, 2020**  
*(in Tajik Somoni)*

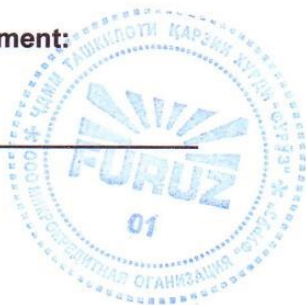
Item	Notes	As at December 31, 2020	As at December 31, 2019
<b>ASSETS</b>			
<i>Current assets</i>			
Cash and cash equivalents	6.1.	1,422,895	1,076,979
Interest receivable	6.2.	722,935	510,420
Other current assets	6.3.	729,751	427,839
<b>Total current assets</b>		<b>2,875,581</b>	<b>2,015,238</b>
<i>Non-current assets</i>			
Due from other financial institutions	6.4.	5,337,413	484,360
Loans, net	6.2.	39,813,462	30,397,262
PP&E and intangible assets	6.5.	1,092,684	739,352
Other non-current assets	6.6.	14,079,229	10,457,432
<b>Total non-current assets</b>		<b>60,322,788</b>	<b>42,078,406</b>
<b>TOTAL ASSETS</b>		<b>63,198,369</b>	<b>44,093,644</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Liabilities</b>			
<i>Short-term liabilities</i>			
Taxes payable	6.7.	247,898	258,153
Interest payable	6.8.	1,239,910	820,083
Other short-term liabilities	6.9.	428,861	67,098
<b>Total short-term liabilities</b>		<b>1,916,669</b>	<b>1,145,334</b>
<i>Long-term liabilities</i>			
Credits payable	6.8.	53,442,689	36,765,425
<b>Total long-term liabilities</b>		<b>53,442,689</b>	<b>36,765,425</b>
<b>TOTAL LIABILITIES</b>		<b>55,359,358</b>	<b>37,910,759</b>
<b>Equity</b>			
Share capital	6.10.	5,686,216	4,187,534
Additional paid-in capital	6.10.	336,928	64,284
Provisions	6.11.	1,081,575	991,473
Retained earnings	6.12.	734,292	939,594
<b>Total equity</b>		<b>7,839,011</b>	<b>6,182,885</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>63,198,369</b>	<b>44,093,644</b>

On behalf of the Management:

  
Hans Joachim Jaeckle  
General Director

April 25, 2021

Bokhtar,  
Republic of Tajikistan



  
Shodi Hisoriev  
Chief Accountant

April 25, 2021

Bokhtar,  
Republic of Tajikistan

The notes on pages 15-50 are an integral part of the financial statements. The Independent Auditor's Report is on pages 4-10.